

The RBB Fund, Inc.

Summit Global Investments U.S. Low Volatility Equity Fund (the “Fund”)

Class I Shares (SILVX)
Class A Shares (LVOLX)
Class C Shares (SGICX)

**Supplement dated May 1, 2019
to the Prospectus and Statement of Additional Information (“SAI”),
each dated December 31, 2018**

Effective as of May 1, 2019, the Board of Directors of The RBB Fund, Inc. has approved changing the Fund’s name to the SGI U.S. Large Cap Equity Fund. All references in the Fund’s Prospectus and SAI to “Summit Global Investments U.S. Low Volatility Equity Fund” are hereby deleted and replaced with “SGI U.S. Large Cap Equity Fund.”

Please retain this supplement for future reference.

The RBB Fund, Inc.

**Summit Global Investments Small Cap Low Volatility Fund (the “Fund”)
Class I Shares (SCLVX)
Class A Shares (LVSMX)
Class C Shares (SMLVX)**

**Supplement dated May 1, 2019
to the Prospectus and Statement of Additional Information (“SAI”),
each dated December 31, 2018**

1. Change in the Name of the Fund

Effective as of May 1, 2019, the Board of Directors of The RBB Fund, Inc. has approved changing the Fund’s name to the SGI U.S. Small Cap Equity Fund. All references in the Fund’s Prospectus and SAI to “Summit Global Investments Small Cap Low Volatility Fund” are hereby deleted and replaced with “SGI U.S. Small Cap Equity Fund.”

2. Addition of Disclosure Relating to the Fund’s Investments in Real Estate Investment Trusts

The final sentence of the first paragraph in the section entitled “SUMMARY SECTION – Small Cap Low Volatility Fund – Principal Investment Strategies” in the Fund’s Prospectus is hereby deleted and replaced in its entirety with the following:

The Fund may also invest in other registered investment companies, including exchange-traded funds (“ETFs”), and may invest in real estate investment trusts (“REITs”).

The following heading and accompanying paragraph are hereby added in the section entitled “SUMMARY SECTION – Principal Risks” in the Fund’s Prospectus:

- **REITs Risk.** The Fund’s investments in REITs may be affected by economic forces and other factors related to the real estate industry. These risks include possible declines in the value of real estate, possible lack of availability of mortgage funds and unexpected vacancies of properties. REITs that invest in real estate mortgages are also subject to prepayment risk. Investing in REITs may involve risks similar to those associated with investing in small capitalization companies. REITs may have limited financial resources, may trade less frequently and in a limited volume and may be subject to more abrupt or erratic price movements than the securities of larger companies. Historically, small capitalization stocks, such as REITs, have been more volatile in price than the larger capitalization stocks included in the S&P 500® Index.

Please retain this supplement for future reference.

The RBB Fund, Inc.

Summit Global Investments Global Low Volatility Fund (the “Fund”)

Class I Shares (SGLIX)
Class A Shares (SGLAX)
Class C Shares (SGLOX)

**Supplement dated May 1, 2019
to the Prospectus and Statement of Additional Information (“SAI”),
each dated December 31, 2018**

Effective as of May 1, 2019, the Board of Directors of The RBB Fund, Inc. has approved certain changes relating to the Fund, as indicated below.

1. Change in the Name of the Fund

The name of the Fund will be changed to the SGI Global Equity Fund. All references in the Fund’s Prospectus and SAI to “Summit Global Investments Global Low Volatility Fund” are hereby deleted and replaced with “SGI Global Equity Fund.”

2. Addition of Non-Fundamental Fund Policy Relating to Equity Investments

The following sentence is hereby added as the first sentence of the first paragraph of the section entitled “Summary Section – Global Low Volatility Fund – Principal Investment Strategies” in the Fund’s Prospectus:

Under normal market conditions, the Fund invests at least 80% of the value of its net assets, plus any borrowings for investment purposes, in equity securities.

The first sentence of the second paragraph of the section entitled “Summary Section – Global Low Volatility Fund – Principal Investment Strategies” in the Fund’s Prospectus is hereby deleted and replaced in its entirety with the following:

The Fund’s investments in equity securities include, without limitation, common stocks, preferred stocks, warrants to acquire common stock, and securities convertible into common stock.

The section entitled “ADDITIONAL INFORMATION ABOUT EACH FUND’S INVESTMENTS AND RISKS – Investment Objectives – SUMMIT GLOBAL INVESTMENTS GLOBAL LOW VOLATILITY FUND – Portfolio Composition” in the Fund’s Prospectus is hereby deleted and replaced in its entirety with the following:

Under normal market conditions, the SGI Global Equity Fund invests at least 80% of the value of its net assets, plus any borrowings for investment purposes, in equity securities (for this paragraph only, the “80% Policy”). The Fund expects, under normal market conditions, to invest in at least three different countries and invest at least 40% (or, if conditions are not favorable, invest at least 30%) of its assets in non-U.S. companies (for this paragraph only, the “40% Policy”). The Fund defines non-U.S. companies as companies that (i) are organized under the laws of a foreign country; (ii) whose principal trading market is in a foreign country; or (iii) that have a majority of their assets or derive a significant portion of their revenue or profits from businesses, investments or sales, outside of the United States. The 80% Policy and the 40% Policy are non-fundamental policies and can be changed by the Board upon 60 days’ prior notice to shareholders. The Fund must comply with the 80% Policy and the 40% Policy at the time the Fund invests its assets. Accordingly, when the SGI Global Equity Fund no longer meets the 80% Policy or the 40% Policy as a result of circumstances beyond its control, such as changes in the value of portfolio holdings, it would not have to sell its holdings but any new investment it makes would be consistent with its 80% Policy and 40% Policy.

Please retain this supplement for future reference.